

**SPRINGFIELD CHARTER TOWNSHIP BOARD OF REVIEW  
2010 PROPERTY TAX EXEMPTION STANDARDS**

Pursuant to P.A. 390 of 1994, the following guidelines and standards shall be used by the Springfield Township Board of Review when considering requests for exemption in whole or in part from taxation by reason of income. The 2009 Very Low Income Limits established by the U.S. Department of Housing & Urban Development were used to establish these guidelines.

The Board of Review will follow these guidelines and standards unless they determine that there are substantial and compelling reasons for deviation. The reasons for deviating from the guidelines shall be communicated in writing to the applicant.

For any applicant whose income is at least \$5,000 below the following income levels, a total exemption from ad-valorem property taxes **MAY** be granted:

Family of 1 . . . . \$24,850 yearly	Family of 5 . . . . \$38,350 yearly
Family of 2 . . . . \$28,400 yearly	Family of 6 . . . . \$41,200 yearly
Family of 3 . . . . \$31,950 yearly	Family of 7 . . . . \$44,000 yearly
Family of 4 . . . . \$35,500 yearly	Family of 8 . . . . \$46,850 yearly

The Board of Review may consider Homestead Property Tax Credit as a reduction in the applicant's overall tax obligation and after that reduction generally attempt to reduce assessments so that the applicant pays no more than 5% of income in property tax. Special Assessments **MAY** be considered as a monthly expense on the application for purposes of determining the above-referenced 5% of income.

The Board of Review may use discretion to grant a partial exemption using the following table as a guideline:

Amount below Income Standard	% of Income to pay in taxes
0 - 1,000	5%
1,001 – 2,000	4%
2,001 – 3,000	3%
3,001 – 4,000	2%
4,001 – 4,999	1%

Where the Board of Review determines that net assets (excluding the net asset of the principal residence) exceed \$125,000 in value, they may vary from the above standards.

**To be eligible for exemption, the applicant must be the owner of, and occupy as a homestead, the property for which an exemption is requested. Property owned by a corporation does not qualify for an exemption.**

All applications must include:

- a) completed Exemption Application signed by owner/applicant.
- b) copy of prior year's Homestead Exemption Tax Claim (MI-1040CR) if filed.
- c) copy of prior year's Federal Income Tax Return (if applicable) for ALL household residents.
- d) copy of prior year's State Income Tax Return (if applicable) for ALL household residents.

The Board of Review and/or Supervisor may conduct an investigation to verify information submitted, statements made, and qualifications of applicant. The applicant may be requested to furnish proof of property ownership, verification of income and expense, and/or answer questions from the Board of Review and/or Supervisor.

All applications must be received by the Assessor prior to the close of Board of Review. The applicant may, but is not required to, appear before the Board of Review in person.

The Supervisor must concur with any exemption granted by the Board of Review.